



2019 SERIES FAMILY DEBENTURE POLICY

1. A family debenture can only be issued in one individual's name.
2. A family debenture costs HK\$3,000,000 and does not bear any interest.
3. The family debenture policy is applicable from May 2019.
4. A family debenture holder is entitled to nominate his/her children for a priority place relating to a specific year of admission at Hong Kong International School subject to the following:
 - (i) Nomination must be made together with the student admission application.
 - (ii) Each child must satisfy the school's pre-entry qualifications as determined by the Committee of Management from time to time.
 - (iii) The provision of satisfactory proof (in the Committee of Management's sole discretion) that the nominated child is a child of the family debenture holder - a birth certificate or adoption document of the child, indicating the debenture owner is the legal parent.
5. In the event that a nominated child is unsuccessful in obtaining a place at the school for the specific year for which he/she is originally nominated, the family debenture holder shall be entitled to nominate the same child for a different school year of admission (that is, they will not automatically be re-nominated).
6. The one-time entry fee and annual capital levy applies to all children who have been accepted for a place at the school.
7. A family debenture is transferable to a family member (child or grandchild) of the debenture holder subject to:
 - (i) Satisfactory proof (in the Committee of Management's sole discretion) that the applicant is a family member of the debenture holder.
 - (ii) Payment of HK\$1,000 transfer fee.
8. Subject to the Committee of Management's sole discretion, a family debenture is redeemable at par value after a minimum 15 year holding period.